

**B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.**  
**APPROVED OPERATING BUDGET**  
**JULY 1, 2017 - JUNE 30, 2018**

<u>BWHESAA-USA Approved Operation Budget July 1st, 2017 - June 30rd,2018</u>	<b>OPERATIONS</b>	<b>CAPITAL CAMPAIGN</b>	<b>TOTAL</b>
<b>INCOME/REVENUE:</b>			
Cash	\$16,000.00		\$16,000.00
Hall of Fame	6 @ 500	\$3,000.00	\$3,000.00
Wall of Recognition	5 @ 200	\$1,000.00	\$1,000.00
Spartan Pride	5 @ 100	\$500.00	\$500.00
Lifetime Membership (Endowment Fund) *	4 @ 1200	\$4,800.00	\$4,800.00
Wall of Memory	4 @ 150	\$600.00	\$600.00
Annual Giving		\$1,500.00	\$1,500.00
B W Harris Building Infrastructural Development Fund (BIDF) *		\$3,000.00	\$3,000.00
Projects	\$10,000.00		\$10,000.00
Liason Stipend Donation - Tilman Dunbar	\$500.00		\$500.00
Scholarship	\$3,000.00		\$3,000.00
Chapters Assessment	7 @ 1500	\$10,500.00	\$10,500.00
Pre-Registration for Convention	200 @ 100	\$20,000.00	\$20,000.00
Late Registration for Convention	20 @ 110	\$2,200.00	\$2,200.00
Advertisement - Convention Souvenir Program			
5 Ads @ \$75.00 ea = \$375.00	5 @ 75	\$375.00	\$375.00
3 Ads @ \$100.00 ea = \$300.00	3 @ 100	\$300.00	\$300.00
7 Ads @ \$50.00 ea = \$350.00	7 @ 50	\$350.00	\$350.00
<b>TOTAL INCOME</b>	<b>\$63,225.00</b>	<b>\$14,400.00</b>	<b>\$77,625.00</b>
<b>EXPENSES:</b>			
Association 2017 Annual Report Filing Fee with the State of Delaware	(\$25.00)		(\$25.00)
Association Incorporation Fee (Registered Agent)	(\$50.00)		(\$50.00)
B W Harris 2017-2018 Principal Subsidy/Incentive	(\$600.00)		(\$600.00)
Teacher Caroline Cole 2017-2018 Incentive Program	(\$5,000.00)		(\$5,000.00)
Board Honorarium - October Board Meeting			\$0.00
8 National Officers @ \$250.00 ea = \$1,600.00	(\$1,600.00)		(\$1,600.00)
7 Chapters Presidents @ \$200.00 ea = \$1,050.00	(\$1,050.00)		(\$1,050.00)
Board Rep Stipend in Liberia	(\$100.00)		(\$100.00)
Liaison Stipend	(\$500.00)		(\$500.00)
School Sporting Equipments	(\$1,500.00)		(\$1,500.00)
National Chair Travel - Liberia ****	(\$3,000.00)		(\$3,000.00)
<b>National Convention Expenses</b>			
National Contribution to Host Chapter for Convention 2018	(\$5,000.00)		(\$5,000.00)
Convention Souvenir Program	(\$1,200.00)		(\$1,200.00)
Convention Souvenirs (T-Shirts & Bags)	(\$1,800.00)		(\$1,800.00)
DJ Convention	(\$1,500.00)		(\$1,500.00)
Convention Photographer	(\$1,400.00)		(\$1,400.00)
Spartan Bucks Printing	(\$100.00)		(\$100.00)
Entrance Wristband Printing	(\$125.00)		(\$125.00)
Convention Awards	(\$1,000.00)		(\$1,000.00)
Convention Misc Printing and Postage	(\$300.00)		(\$300.00)
National total Contribution towards Convention 2018	(\$12,425.00)		
Post Office Box Annual Rental Fee	(\$250.00)		(\$250.00)
Bank Fees	(\$300.00)		(\$300.00)
PayPal Fee **	2% (\$1,222.50)		(\$1,222.50)
Website Subscription	(\$300.00)		(\$300.00)
Stationery/Office Supplies	(\$200.00)		(\$200.00)
Shipping/Handling	(\$600.00)		(\$600.00)
Postage	(\$300.00)		(\$300.00)
Membership Outreach	(\$3,000.00)		(\$3,000.00)
Public Relations	(\$600.00)		(\$600.00)
Repairs & Maintenance of School *****	(\$2,500.00)		(\$2,500.00)
Scholarship Tuition*****	(\$21,000.00)		(\$21,000.00)
Miscellaneous (General Management Expense) ***	8% (\$4,135.00)		(\$4,135.00)
<b>ACADEMIC PROGRAM</b>			
Teaching and Learning Material for Elective Classes	(\$2,000.00)		(\$2,000.00)
Teacher Training	(\$3,000.00)		(\$3,000.00)
<b>SMARTTECH</b>			
Smart Technology VII Annual Maintenance	(\$1,000.00)		(\$1,000.00)
Science Technology Engineering Math and Arts (STEMA)	(\$5,000.00)		(\$5,000.00)
Additional Computers in Lab 15 @ \$250/computer	(\$3,750.00)		(\$3,750.00)
<b>TOTAL EXPENSES</b>	<b>(\$75,007.50)</b>		<b>(\$75,007.50)</b>
<b>NET EXCESS/(LOSS)</b>			<b>\$2,617.50</b>

**Note:**

\* Restricted Funds not applied to Operating Expenses

\*\* Total Income/Revenue Less Cash

\*\*\* Total Expenses

\*\*\*\* Actual Expenditure in 2017/2018 restricted to exigent or emergent circumstances with prior approval by the Executive Board

\*\*\*\*\* General Maintenance and Repairs at the school

\*\*\*\*\* Estimate 47 Students - Amount to be confirmed based on yearly tuition adjustment in 2017/2018