

B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.
APPROVED OPERATING BUDGET
JULY 1, 2016 - JUNE 30, 2017

			CAPITAL	
			OPERATIONS	CAMPAIGN
				TOTAL
<u>INCOME/REVENUE:</u>				
Cash			\$20,000.00	\$20,000.00
Hall of Fame	6 @ 500		\$3,000.00	\$3,000.00
Wall of Recognition	5 @ 200		\$1,000.00	\$1,000.00
Spartan Pride	5 @ 100		\$500.00	\$500.00
Lifetime Membership (Endowment Fund) *	4 @ 1200		\$4,800.00	\$4,800.00
Wall of Memory	4 @ 150		\$600.00	\$600.00
Annual Giving			\$1,500.00	\$1,500.00
B W Harris Building Infrastructural Development Fund (BIDF) *			\$3,000.00	\$3,000.00
Projects			\$10,000.00	\$10,000.00
Scholarship			\$10,000.00	\$10,000.00
Chapters Assessment	7 @ 1500		\$10,500.00	\$10,500.00
Pre-Registration for Convention	200 @ 100		\$20,000.00	\$20,000.00
Late Registration for Convention	20 @ 110		\$2,200.00	\$2,200.00
Advertisement - Convention Souvenir Program				
5 Ads @ \$75.00 ea = \$375.00	5 @ 75		\$375.00	\$375.00
3 Ads @ \$100.00 ea = \$300.00	3 @ 100		\$300.00	\$300.00
7 Ads @ \$50.00 ea = \$350.00	7 @ 50		\$350.00	\$350.00
TOTAL INCOME			\$73,725.00	\$14,400.00
				\$88,125.00
<u>EXPENSES:</u>				
Association 2016 Annual Report Filing Fee with the State of Delaware			(\$25.00)	(\$25.00)
Association Incorporation Fee (Registered Agent)			(\$50.00)	(\$50.00)
Awards			(\$750.00)	(\$750.00)
B W Harris 2016-2017 Principal Subsidy/Incentive			(\$1,200.00)	(\$1,200.00)
Teacher Caroline Cole 2016-2017 Incentive Program			(\$5,000.00)	(\$5,000.00)
Board Honorarium			(\$2,650.00)	(\$2,650.00)
8 National Officers @ \$200.00 ea = \$1,600.00				
7 Chapters Presidents @ \$150.00 ea = \$1,050.00				
Board Rep Stipend in Liberia			(\$100.00)	(\$100.00)
Liaison Stipend			(\$500.00)	(\$500.00)
National Chair Travel - Liberia ****			(\$3,000.00)	(\$3,000.00)
Convention 2017			(\$5,000.00)	(\$5,000.00)
Convention Souvenir Program			(\$1,200.00)	(\$1,200.00)
Convention Souvenirs (T-Shirts & Bags)			(\$1,800.00)	(\$1,800.00)
Post Office Box Annual Rental Fee			(\$250.00)	(\$250.00)
Bank Fees			(\$300.00)	(\$300.00)
PayPal Fee **	2%		(\$1,362.50)	(\$1,362.50)
Website Subscription			(\$300.00)	(\$300.00)
Stationery/Office Supplies			(\$200.00)	(\$200.00)
Shipping/Handling			(\$600.00)	(\$600.00)
Postage			(\$300.00)	(\$300.00)
Public Relations			(\$600.00)	(\$600.00)
Repairs & Maintenance of School *****			(\$2,500.00)	(\$2,500.00)
Scholarship Tuition			(\$19,000.00)	(\$19,000.00)
Miscellaneous (General Management Expense) ***	8%		(\$4,135.00)	(\$4,135.00)
<u>ACADEMIC PROGRAM</u>				
Programs & Incentives			(\$1,500.00)	(\$1,500.00)
<u>SMARTTECH</u>				
Smart Technology VII Annual Upgrade/Maintenance			(\$3,500.00)	(\$3,500.00)
TOTAL EXPENSES			(\$55,822.50)	(\$55,822.50)
NET EXCESS/(LOSS)				\$24,502.50

Note:

* Restricted Funds not applied to Operating Expenses

** Total Income/Revenue Less Cash

*** Total Expenses

**** Actual Expenditure in 2016/2017 restricted to exigent or emergent circumstances with prior approval by the Executive Board