

B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.
APPROVED OPERATING BUDGET
JULY 1, 2017 - JUNE 30, 2018

<u>BWHESAA-USA Approved Operation Budget July 1st, 2017 - June 30rd,2018</u>	OPERATIONS	CAPITAL CAMPAIGN	TOTAL
INCOME/REVENUE:			
Cash	\$16,000.00		\$16,000.00
Hall of Fame	6 @ 500	\$3,000.00	\$3,000.00
Wall of Recognition	5 @ 200	\$1,000.00	\$1,000.00
Spartan Pride	5 @ 100	\$500.00	\$500.00
Lifetime Membership (Endowment Fund) *	4 @ 1200	\$4,800.00	\$4,800.00
Wall of Memory	4 @ 150	\$600.00	\$600.00
Annual Giving		\$1,500.00	\$1,500.00
B W Harris Building Infrastructural Development Fund (BIDF) *		\$3,000.00	\$3,000.00
Projects	\$10,000.00		\$10,000.00
Liason Stipend Donation - Tilman Dunbar	\$500.00		\$500.00
Scholarship	\$3,000.00		\$3,000.00
Chapters Assessment	7 @ 1500	\$10,500.00	\$10,500.00
Pre-Registration for Convention	200 @ 100	\$20,000.00	\$20,000.00
Late Registration for Convention	20 @ 110	\$2,200.00	\$2,200.00
Advertisement - Convention Souvenir Program			
5 Ads @ \$75.00 ea = \$375.00	5 @ 75	\$375.00	\$375.00
3 Ads @ \$100.00 ea = \$300.00	3 @ 100	\$300.00	\$300.00
7 Ads @ \$50.00 ea = \$350.00	7 @ 50	\$350.00	\$350.00
TOTAL INCOME	\$63,225.00	\$14,400.00	\$77,625.00
EXPENSES:			
Association 2017 Annual Report Filing Fee with the State of Delaware		(\$25.00)	(\$25.00)
Association Incorporation Fee (Registered Agent)		(\$50.00)	(\$50.00)
B W Harris 2017-2018 Principal Subsidy/Incentive		(\$600.00)	(\$600.00)
Teacher Caroline Cole 2017-2018 Incentive Program		(\$5,000.00)	(\$5,000.00)
Board Honorarium - October Board Meeting			\$0.00
8 National Officers @ \$250.00 ea = \$1,600.00		(\$1,600.00)	(\$1,600.00)
7 Chapters Presidents @ \$200.00 ea = \$1,050.00		(\$1,050.00)	(\$1,050.00)
Board Rep Stipend in Liberia		(\$100.00)	(\$100.00)
Liaison Stipend		(\$500.00)	(\$500.00)
School Sporting Equipments		(\$1,500.00)	(\$1,500.00)
National Chair Travel - Liberia ****		(\$3,000.00)	(\$3,000.00)
National Convention Expenses			
National Contribution to Host Chapter for Convention 2018		(\$5,000.00)	(\$5,000.00)
Convention Souvenir Program		(\$1,200.00)	(\$1,200.00)
Convention Souvenirs (T-Shirts & Bags)		(\$1,800.00)	(\$1,800.00)
DJ Convention		(\$1,500.00)	(\$1,500.00)
Convention Photographer		(\$1,400.00)	(\$1,400.00)
Spartan Bucks Printing		(\$100.00)	(\$100.00)
Entrance Wristband Printing		(\$125.00)	(\$125.00)
Convention Awards		(\$1,000.00)	(\$1,000.00)
Convention Misc Printing and Postage		(\$300.00)	(\$300.00)
National total Contribution towards Convention 2018	(\$12,425.00)		
Post Office Box Annual Rental Fee		(\$250.00)	(\$250.00)
Bank Fees		(\$300.00)	(\$300.00)
PayPal Fee **	2%	(\$1,222.50)	(\$1,222.50)
Website Subscription		(\$300.00)	(\$300.00)
Stationery/Office Supplies		(\$200.00)	(\$200.00)
Shipping/Handling		(\$600.00)	(\$600.00)
Postage		(\$300.00)	(\$300.00)
Membership Outreach		(\$3,000.00)	(\$3,000.00)
Public Relations		(\$600.00)	(\$600.00)
Repairs & Maintenance of School *****		(\$2,500.00)	(\$2,500.00)
Scholarship Tuition*****		(\$21,000.00)	(\$21,000.00)
Miscellaneous (General Management Expense) ***	8%	(\$4,135.00)	(\$4,135.00)
ACADEMIC PROGRAM			
Teaching and Learning Material for Elective Classes		(\$2,000.00)	(\$2,000.00)
Teacher Training		(\$3,000.00)	(\$3,000.00)
SMARTTECH			
Smart Technology VII Annual Maintenance		(\$1,000.00)	(\$1,000.00)
Science Technology Engineering Math and Arts (STEMA)		(\$5,000.00)	(\$5,000.00)
Additional Computers in Lab 15 @ \$250/computer		(\$3,750.00)	(\$3,750.00)
TOTAL EXPENSES	(\$75,007.50)		(\$75,007.50)
NET EXCESS/(LOSS)			\$2,617.50

Note:

* Restricted Funds not applied to Operating Expenses

** Total Income/Revenue Less Cash

*** Total Expenses

**** Actual Expenditure in 2017/2018 restricted to exigent or emergent circumstances with prior approval by the Executive Board

***** General Maintenance and Repairs at the school

***** Estimate 47 Students - Amount to be confirmed based on yearly tuition adjustment in 2017/2018