

B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.
APPROVED OPERATING BUDGET
JULY 1, 2013 - JUNE 30, 2014

		OPERATIONS	CAPITAL CAMPAIGN	TOTAL
<u>INCOME/REVENUE:</u>				
Cash		\$29,000.00		\$29,000.00
Capital Campaign-Hall of Fame	3 @ 500		\$1,500.00	\$1,500.00
Wall of Recognition	5 @ 200		\$1,000.00	\$1,000.00
Spartan Pride	5 @ 100		\$500.00	\$500.00
Lifetime Membership (Endowment Fund) *	2 @ 1200		\$2,400.00	\$2,400.00
Wall of Memory	3 @ 150		\$450.00	\$450.00
Annual Giving			\$1,150.00	\$1,150.00
B W Harris Building Infrastructural Development Fund (BIDF) *			\$3,000.00	\$3,000.00
Projects		\$5,000.00		\$5,000.00
Scholarship		\$3,000.00		\$3,000.00
Chapters Assessment	8 @ 1500	\$12,000.00		\$12,000.00
Registration for Convention	150 @ 100	\$15,000.00		\$15,000.00
Late Registration for Convention	50 @ 110	\$5,500.00		\$5,500.00
Advertisement - Convention Souvenir Program				
5 Ads @ \$75.00 ea = \$375.00	5 @ 50	\$375.00		\$375.00
7 Ads @ \$50.00 ea = \$375.00	7 @ 50	\$350.00		\$350.00
TOTAL PROPOSED INCOME/REVENUE		\$70,225.00	\$10,000.00	\$80,225.00
<u>EXPENSES:</u>				
Association 2013 Annual Report Filing Fee with the State of Delaware		(\$100.00)		(\$100.00)
Association Incorporation Fee (Registered Agent)		(\$100.00)		(\$100.00)
Awards		(\$750.00)		(\$750.00)
B W Harris 2013-2014 Principal Subsidy/Incentive		(\$1,200.00)		(\$1,200.00)
Teacher Caroline Cole 2013-2014 Incentive Program		(\$4,000.00)		(\$4,000.00)
Board Honorarium		(\$2,800.00)		(\$2,800.00)
8 National Officers @ \$200.00 ea = \$1,600.00				
8 Chapters Presidents @ \$150.00 ea = \$1,200.00				
Board Rep Stipend in Liberia		(\$300.00)		(\$300.00)
Convention 2014		(\$5,000.00)		(\$5,000.00)
Convention Souvenir Program		(\$2,500.00)		(\$2,500.00)
Convention Souvenirs (T-Shirts & Bags)		(\$1,800.00)		(\$1,800.00)
Post Office Box Annual Rental Fee		(\$250.00)		(\$250.00)
Safe Deposit Box Annual Rental Fee		(\$75.00)		(\$75.00)
Bank Fees		(\$300.00)		(\$300.00)
PayPal Fee **	2%	(\$1,024.50)		(\$1,024.50)
Website Subscription		(\$300.00)		(\$300.00)
Stationery/Office Supplies		(\$200.00)		(\$200.00)
Shipping/Handling		(\$500.00)		(\$500.00)
Postage		(\$500.00)		(\$500.00)
Public Relations		(\$600.00)		(\$600.00)
Repairs & Maintenance of School		(\$2,500.00)		(\$2,500.00)
Scholarship Tuition		(\$15,000.00)		(\$15,000.00)
11 Sr. High Sch. Students @ \$535.00 ea = \$5,885.00				
11 Jr. High Sch. Students @ \$425.00 ea = \$4,675.00				
8 Elem. Sch. Students @ \$330.00 ea = \$2,640.00				
Internal and External Audit		(\$1,500.00)		(\$1,500.00)
Miscellaneous (General Management Expense) ***	8%	(\$4,423.96)		(\$4,423.96)
<u>ACADEMIC PROGRAM</u>				
Books, Programs & Incentives		(\$9,000.00)		(\$9,000.00)
Science Lab (Phase I)		(\$1,500.00)		(\$1,500.00)
<u>SMARTTECH</u>				
Smart Technology V Annual Upgrade/Maintenance		(\$3,500.00)		(\$3,500.00)
TOTAL PROPOSED EXPENSES		(\$59,723.46)		(\$59,723.46)
PROPOSED NET PROFIT/(LOSS)				\$15,101.54

Note:

* Endowment Fund and BIDF Beginning Balances and Proposed Income/Revenue are restricted funds which are not applied to the Proposed Operation Income/Revenue and Expenses

** Total Proposed Income/Revenue less Cash

*** Total Proposed Expenses