

B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.
APPROVED OPERATING BUDGET
JULY 1, 2015 - JUNE 30, 2016

		OPERATIONS	CAPITAL CAMPAIGN	TOTAL
<u>INCOME/REVENUE:</u>				
Cash		\$16,000.00		\$16,000.00
Hall of Fame	6 @ 500		\$3,000.00	\$3,000.00
Wall of Recognition	5 @ 200		\$1,000.00	\$1,000.00
Spartan Pride	5 @ 100		\$500.00	\$500.00
Lifetime Membership (Endowment Fund) *	4 @ 1200		\$4,800.00	\$4,800.00
Wall of Memory	4 @ 150		\$600.00	\$600.00
Annual Giving			\$1,500.00	\$1,500.00
B W Harris Building Infrastructural Development Fund (BIDF) *			\$3,000.00	\$3,000.00
Projects		\$10,000.00		\$10,000.00
Scholarship		\$3,000.00		\$3,000.00
Chapters Assessment	7 @ 1500	\$10,500.00		\$10,500.00
Registration for Convention	200 @ 100	\$20,000.00		\$20,000.00
Late Registration for Convention	20 @ 110	\$2,200.00		\$2,200.00
Advertisement - Convention Souvenir Program				
5 Ads @ \$75.00 ea = \$375.00	5 @ 75	\$375.00		\$375.00
7 Ads @ \$50.00 ea = \$350.00	7 @ 50	\$350.00		\$350.00
TOTAL INCOME		\$62,425.00	\$14,400.00	\$76,825.00
<u>EXPENSES:</u>				
Association 2015 Annual Report Filing Fee with the State of Delaware		(\$25.00)		(\$25.00)
Association Incorporation Fee (Registered Agent)		(\$50.00)		(\$50.00)
Awards		(\$750.00)		(\$750.00)
B W Harris 2015-2016 Principal Subsidy/Incentive		(\$1,200.00)		(\$1,200.00)
Teacher Caroline Cole 2015-2016 Incentive Program		(\$5,000.00)		(\$5,000.00)
Board Honorarium		(\$2,650.00)		(\$2,650.00)
8 National Officers @ \$200.00 ea = \$1,600.00				
7 Chapters Presidents @ \$150.00 ea = \$1,050.00				
Board Rep Stipend in Liberia		(\$500.00)		(\$500.00)
National Chair Travel - Liberia ****		(\$3,000.00)		(\$3,000.00)
Convention 2016		(\$5,000.00)		(\$5,000.00)
Convention Souvenir Program		(\$1,200.00)		(\$1,200.00)
Convention Souvenirs (T-Shirts & Bags)		(\$1,800.00)		(\$1,800.00)
Post Office Box Annual Rental Fee		(\$250.00)		(\$250.00)
Bank Fees		(\$300.00)		(\$300.00)
PayPal Fee **	2%	(\$1,216.50)		(\$1,216.50)
Website Subscription		(\$300.00)		(\$300.00)
Stationery/Office Supplies		(\$200.00)		(\$200.00)
Shipping/Handling		(\$600.00)		(\$600.00)
Postage		(\$300.00)		(\$300.00)
Public Relations		(\$600.00)		(\$600.00)
Repairs & Maintenance of School		(\$2,500.00)		(\$2,500.00)
Scholarship Tuition		(\$16,000.00)		(\$16,000.00)
Miscellaneous (General Management Expense) ***	8%	(\$3,995.31)		(\$3,995.31)
<u>ACADEMIC PROGRAM</u>				
Programs & Incentives		(\$1,500.00)		(\$1,500.00)
Science Lab (Phase II)		(\$1,500.00)		(\$1,500.00)
<u>SMARTTECH</u>				
Smart Technology VI Annual Upgrade/Maintenance		(\$3,500.00)		(\$3,500.00)
TOTAL EXPENSES		(\$53,936.81)		(\$53,936.81)
NET EXCESS/(LOSS)				\$15,088.19

Note:

* Restricted Funds not applied to Operating Expenses

** Total Income/Revenue Less Cash

*** Total Expenses

**** Actual Expenditure in 2015/2016 restricted to exigent or emergent circumstances with prior approval by the Executive Board