

**B W HARRIS EPISCOPAL SCHOOL ALUMNI ASSOCIATION-USA, INC.**  
**OPERATING BUDGET**  
**JULY 1, 2016 - JUNE 30, 2017**

	OPERATIONS	CAPITAL CAMPAIGN	TOTAL	Actual	Variance
<b><u>INCOME/REVENUE:</u></b>					
Cash		\$20,000.00	\$20,000.00	\$27,505.59	\$7,505.59
Hall of Fame	6 @ 500		\$3,000.00	\$3,275.00	\$275.00
Wall of Recognition	5 @ 200		\$1,000.00	\$0.00	\$1,000.00
Spartan Pride	5 @ 100		\$500.00	\$125.00	\$375.00
Lifetime Membership (Endowment Fund) *	4 @ 1200		\$4,800.00	\$3,150.00	\$1,650.00
Wall of Memory	4 @ 150		\$600.00	\$150.00	\$450.00
Annual Giving			\$1,500.00	\$101.00	\$1,399.00
B W Harris Building Infrastructural Development Fund (BIDF) *			\$3,000.00	\$160.00	\$2,840.00
Projects		\$10,000.00	\$10,000.00	\$9,270.00	\$730.00
Scholarship		\$10,000.00	\$10,000.00	\$15,343.00	-\$5,343.00
Chapters Assessment	7 @ 1500	\$10,500.00	\$10,500.00	\$9,000.00	\$1,500.00
Pre-Registration for Convention	200 @ 100	\$20,000.00	\$20,000.00	\$9,800.00	\$10,200.00
Late Registration for Convention	20 @ 110	\$2,200.00	\$2,200.00	\$4,400.00	-\$2,200.00
Advertisement - Convention Souvenir Program					
5 Ads @ \$75.00 ea = \$375.00	5 @ 75	\$375.00	\$375.00	\$900.00	-\$525.00
3 Ads @ \$100.00 ea = \$300.00	3 @ 100	\$300.00	\$300.00	200.00	\$100.00
7 Ads @ \$50.00 ea = \$350.00	7 @ 50	\$350.00	\$350.00	50	\$300.00
<b>TOTAL INCOME</b>		<b>\$73,725.00</b>	<b>\$88,125.00</b>	<b>\$83,429.59</b>	<b>\$4,695.41</b>
<b><u>EXPENSES:</u></b>					
Association 2016 Annual Report Filing Fee with the State of Delaware		(\$25.00)	(\$25.00)	(\$25)	\$0.00
Association Incorporation Fee (Registered Agent)		(\$50.00)	(\$50.00)	(\$50)	\$0.00
Awards		(\$750.00)	(\$750.00)	(\$1,208.26)	\$458.26
B W Harris 2016-2017 Principal Subsidy/Incentive		(\$1,200.00)	(\$1,200.00)	(\$600)	-\$600.00
Teacher Caroline Cole 2016-2017 Incentive Program		(\$5,000.00)	(\$5,000.00)		-\$5,000.00
Board Honorarium		(\$2,650.00)	(\$2,650.00)	(\$1,850)	-\$800.00
8 National Officers @ \$200.00 ea = \$1,600.00					\$0.00
7 Chapters Presidents @ \$150.00 ea = \$1,050.00					\$0.00
Board Rep Stipend in Liberia		(\$100.00)	(\$100.00)		-\$100.00
Liaison Stipend		(\$500.00)	(\$500.00)	(\$500)	\$0.00
National Chair Travel - Liberia ****		(\$3,000.00)	(\$3,000.00)	(\$800)	-\$2,200.00
Convention 2017		(\$5,000.00)	(\$5,000.00)	(\$5,000)	\$0.00
Convention Souvenir Program		(\$1,200.00)	(\$1,200.00)	(\$1,728)	\$528.00
Convention Souvenirs (T-Shirts & Bags)		(\$1,800.00)	(\$1,800.00)	(\$1,694)	-\$106.00
Post Office Box Annual Rental Fee		(\$250.00)	(\$250.00)	(\$270)	\$20.00
Bank Fees		(\$300.00)	(\$300.00)	(\$194)	-\$106.00
PayPal Fee **	2%	(\$1,362.50)	(\$1,362.50)	(\$813.43)	-\$549.07
Website Subscription		(\$300.00)	(\$300.00)	(\$1,799.19)	\$1,499.19
Stationery/Office Supplies		(\$200.00)	(\$200.00)	(\$312.15)	\$112.15
Shipping/Handling		(\$600.00)	(\$600.00)	(\$2,000)	\$1,400.00
Postage		(\$300.00)	(\$300.00)	(\$20)	-\$280.00
Public Relations		(\$600.00)	(\$600.00)	(\$268)	-\$332.00
Repairs & Maintenance of School *****		(\$2,500.00)	(\$2,500.00)	(\$2,500)	\$0.00
Scholarship Tuition		(\$19,000.00)	(\$19,000.00)	(\$19,620)	\$620.00
Miscellaneous (General Management Expense) ***	8%	(\$4,135.00)	(\$4,135.00)	(\$4,009.41)	-\$125.59
<b><u>ACADEMIC PROGRAM</u></b>					
Programs & Incentives		(\$1,500.00)	(\$1,500.00)	(\$1,500)	\$0.00
<b><u>SMARTTECH</u></b>					
Smart Technology VII Annual Upgrade/Maintenance		(\$3,500.00)	(\$3,500.00)	(\$788)	(\$2,712.00)
<b>TOTAL EXPENSES</b>		<b>(\$55,822.50)</b>	<b>(\$55,822.50)</b>	<b>(\$47,549)</b>	<b>\$8,273.06</b>
<b>NET EXCESS/(LOSS)</b>			<b>\$24,502.50</b>	<b>\$32,570.15</b>	<b>\$8,067.65</b>

**Note:**

\* Restricted Funds not applied to Operating Expenses

\*\* Total Income/Revenue Less Cash

\*\*\* Total Expenses

\*\*\*\* Actual Expenditure in 2016/2017 restricted to exigent or emergent circumstances with prior approval by the Executive Board

\*\*\*\*\* General Maintenance and Repairs at the school